

**YELLOW-JACKET WATER CONSERVANCY DISTRICT
PROPOSED BUDGET FOR 2021
SUBMITTED FOR BOARD REVIEW AND APPROVAL**

The attached proposed budget is prepared for consideration by the Board of Directors of the Yellow Jacket Water Conservancy District (“District”). The primary funding source for the District comes from property tax revenues. The assessed value of property within the District is nearly the same for 2021. This budget considers maintaining the District’s present mill levy of 0.209 mills. Revenues and expenditures remain consistent.

Expenditures of the District, over the past several years include ongoing reservoir feasibility study and research into other viable uses for the District’s conditional water rights. The legal agreements that settled past concerns also established a very specific schedule for the use, movement or abandonment of the remaining District water rights and the District will continue with the next stages toward development of these water rights within these constraints.

The District’s budget format follows the previous year’s format that separates “Operating Expenses,” which includes: Postage, Office Supplies, Checks, CPA Fees, Publication Fees, Meetings, Supplies, Treasurer’s Fees, Meals and miscellaneous reimbursement for unanticipated expenses and “Legal Fees” are limited to such fees and do not include other costs.

The District anticipates incurring additional legal and engineering fees in 2021 as it continues to prosecute its water court applications and to develop its long term master plan for its water rights portfolio and expand upon previous studies for the feasibility of its water rights. The District also anticipates incurring additional legal and administration costs associated with the District’s primary objective to expand the Big Beaver Reservoir (Lake Avery).

The budgetary basis of accounting the District uses is cash basis.

INCOME/ASSETS	2019 Actual	2020 Estimated	2021 Proposed
Fund Balance January 1 st	\$25,330	\$33,433*	\$20,614
YJ Reserve Checking	\$13,071	\$13,073	\$16,073
Property Tax			
Rio Blanco	\$18,509	\$18,546	\$18,422
Moffat	\$5,274	\$5,568	\$5,952
Garfield	\$265	\$567	\$195
Highland Ditch	\$1,500	\$1,500	\$1,500
Total Available Funds	\$63,949	\$72,687	\$62,756

*Adjusted after final payment of 2020 obligations in 2021.

Expenditures	2019 Actual	2020 Estimated	2020 Proposed
General Operating Expenses			
Legal Fees	\$8,880	\$15,000	\$15,000
Operating Expenses	\$3,555	\$6,000	\$6,000
Engineering	\$5,010	\$15,000	\$15,000
Total General Operating	\$17,445	\$36,000	\$36,000
Ending Fund Balances			
Operating Fund	\$33,433	\$20,614**	\$7,681
Reserve Fund	\$13,071	\$16,073**	\$19,075

** These balances are based on assumption Directors will approve a transfer from OF to RF.

**YELLOW JACKET WATER CONSERVANCY DISTRICT
RESOLUTION TO SET MILL LEVY 2021**

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2021 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE YELLOW JACKET WATER CONSERVANCY DISTRICT IN GARFIELD, MOFFAT, AND RIO BLANCO COUNTIES, COLORADO FOR THE 2021 BUDGET YEAR.

WHEREAS, the Board of Directors of the Yellow Jacket Water Conservancy District, has adopted the annual budget in accordance with the Local Government Budget Law, on December 11, 2020;

WHEREAS, the amount of money available to balance the budget for general operating purposes from property tax revenue is \$24,569;

WHEREAS, the amount of money necessary to balance the budget for bonds and interest is \$0.00; and

WHEREAS, the 2020 valuation for assessment for the Yellow Jacket Water Conservancy District as certified by the County Assessors for Garfield, Moffat, and Rio Blanco Counties totals \$117,553,099.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE YELLOW JACKET WATER CONSERVANCY DISTRICT:

1. That for the purposes of meeting the general operating expenses of the Yellow Jacket Water Conservancy District during the 2021 budget year, there is hereby levied a tax of **0.209** mills upon each dollar for the total valuation for assessment of all taxable property within the District for the year 2020;
2. That the established tax levy for the Yellow Jacket Water Conservancy District be certified to the respective County Commissioners for Garfield, Moffat, and Rio Blanco Counties.

ADOPTED, this 11th day of December, 2020, by a unanimous vote of the Yellow Jacket Water Conservancy District Board of Directors

Attest:

Kelly Sheridan, President
Yellow Jacket Water Conservancy District

Benjamin Rogers, Vice-President
Yellow Jacket Water Conservancy District

**YELLOW JACKET WATER CONSERVANCY DISTRICT
RESOLUTION TO ADOPT BUDGET**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES AND ADOPTING A BUDGET FOR THE YELLOW JACKET WATER CONSERVANCY DISTRICT IN GARFIELD, MOFFAT, AND RIO BLANCO COUNTIES, COLORADO FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2021 AND ENDING ON THE LAST DAY OF DECEMBER 2021 BUDGET YEAR.

WHEREAS, the Board of Directors of the Yellow Jacket Water Conservancy District has appointed Walt Proctor, Director, to prepare and submit a proposed budget to said governing body at the proper time;

WHEREAS, Walt Proctor, Director, has submitted a proposed budget to this governing body on October 13, 2020;

WHEREAS, upon due and proper notice published and posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 11, 2020, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE YELLOW JACKET WATER CONSERVANCY DISTRICT IN GARFIELD, MOFFAT, AND RIO BLANCO COUNTIES, COLORADO;

1. That the budget as submitted, amended, and hereinabove summarized is approved and adopted as the budget of the Yellow Jacket Water Conservancy District for 2021.
2. That the budget hereby approved and adopted shall be signed by the President and Vice President of the Board of Directors of the Yellow Jacket Water Conservancy District and made a part of the public records of the District.

Adopted this 11th day of December, 2020, by a unanimous vote of the Yellow Jacket Water Conservancy District Board of Directors.

Attest:

Kelly Sheridan, President
Yellow Jacket Water Conservancy District

Benjamin Rogers, Vice-President
Yellow Jacket Water Conservancy District

**YELLOW JACKET WATER CONSERVANCY DISTRICT
RESOLUTION TO APPROPRIATE SUMS OF MONEY**

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND OF THE YELLOW JACKET WATER CONSERVANCY DISTRICT IN GARFIELD, MOFFAT, AND RIO BLANCO COUNTIES, COLORADO FOR THE 2021 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on December 11, 2020 and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is necessary to appropriate revenues provided in the budget to and for the purposes described below.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE YELLOW JACKET WATER CONSERVANCY DISTRICT IN GARFIELD, MOFFAT, AND RIO BLANCO COUNTIES, COLORADO;

The following sums are hereby appropriated from the General Fund for the purposes stated:

TOTAL AVAILABLE FUNDS:	\$62,756
General Operations:	\$ 36,000
Reserves:	\$ 19,075
Operating Fund Balance:	\$ 7,681

Adopted this 11th day of December, 2020, by a unanimous vote of the Yellow Jacket Water Conservancy District Board of Directors.

Attest:

Kelly Sheridan, President
Yellow Jacket Water Conservancy District

Benjamin Rogers, Vice-President
Yellow Jacket Water Conservancy District