

**YELLOW-JACKET WATER CONSERVANCY DISTRICT  
PROPOSED BUDGET FOR 2020  
SUBMITTED FOR BOARD REVIEW AND APPROVAL**

The attached proposed budget is prepared for consideration by the Board of Directors of the Yellow Jacket Water Conservancy District ("District"). The primary funding source for the District comes from property tax revenues from Rio Blanco, Moffat, and Garfield Counties. The assessed value of property within the District is nearly the same for 2020. This budget considers maintaining the District's present mill levy of 0.209 mills. This 2020 budget is very close to 2019 Income.

Expenditures of the District, however, has increased over the past several years due to its ongoing reservoir feasibility study and research into other viable uses for the districts conditional water rights. The legal agreements that settled past concerns also established a very specific schedule for the use, movement or abandonment of the remaining District water rights and the District will continue with the next stages toward development of these water rights within these constraints.

The District's budget format follows the previous year's format that separates "Operating Expenses," which includes: Postage, Office Supplies, Checks, CPA Fees, Publication Fees, Meetings, Supplies, Treasurer's Fees, Meals and miscellaneous reimbursement for unanticipated expenses and "Legal Fees" are limited to such fees and do not include other costs.

The District anticipates incurring additional legal and engineering fees in 2020 as it continues to develop its long term master plan for its water rights portfolio and expand upon previous studies for the feasibility of its water rights. The District also anticipates incurring additional legal and administration costs associated with the reorganization of subdistricts and possible transfer of those in the Yampa drainage to another conservancy district.

The budgetary basis of accounting the District uses is cash basis.

INCOME/ASSETS	2018 Actual	2019 Estimated	2020 Proposed
Fund Balance January 1 <sup>st</sup>	\$8,807	\$19,159*	\$12,549
YJ Reserve Checking	\$9,068	\$10,069	\$13,069
Property Tax			
Rio Blanco	\$18,636	\$18,707	\$18,546
Moffat	\$5,204	\$4,931	\$5,452
Garfield	\$267	\$252	\$567
Highland Ditch	\$1,500	\$1,500	\$1,500
Misc.	\$0.00	\$0.00	\$0.00
<b>Total Available Funds</b>	<b>\$43,482</b>	<b>\$54,618</b>	<b>\$51,683</b>

\*Adjusted after final payment of 2019 obligations in 2020.

Expenditures	2018 Actual	2019 Estimated	2020 Proposed
General Operating Expenses			
Legal Fees	\$5,843	\$10,000	\$15,000
Operating Expenses	\$3,424	\$4,000	\$6,000
Engineering	\$4,987	\$15,000	\$15,000
Total General Operating	\$14,254	\$29,000	\$36,000
Ending Fund Balances			
Operating Fund	\$19,159	\$12,549	\$2,613
Reserve Fund	\$10,069	\$13,069	\$13,070

**YELLOW JACKET WATER CONSERVANCY DISTRICT  
RESOLUTION TO SET MILL LEVY 2020**

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2020 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE YELLOW JACKET WATER CONSERVANCY DISTRICT IN GARFIELD, MOFFAT, AND RIO BLANCO COUNTIES, COLORADO FOR THE 2020 BUDGET YEAR.

WHEREAS, the Board of Directors of the Yellow Jacket Water Conservancy District, has adopted the annual budget in accordance with the Local Government Budget Law, on December 5, 2019;

WHEREAS, the amount of money available to balance the budget for general operating purposes from property tax revenue is \$24,565;

WHEREAS, the amount of money necessary to balance the budget for bonds and interest is \$0.00; and

WHEREAS, the 2019 valuation for assessment for the Yellow Jacket Water Conservancy District as certified by the County Assessors for Garfield, Moffat, and Rio Blanco Counties totals \$117,535,972.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE YELLOW JACKET WATER CONSERVANCY DISTRICT:

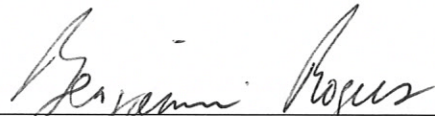
1. That for the purposes of meeting the general operating expenses of the Yellow Jacket Water Conservancy District during the 2020 budget year, there is hereby levied a tax of **0.209** mills upon each dollar for the total valuation for assessment of all taxable property within the District for the year 2019;
2. That the established tax levy for the Yellow Jacket Water Conservancy District be certified to the respective County Commissioners for Garfield, Moffat, and Rio Blanco Counties.

ADOPTED, this 5<sup>th</sup> day of December, 2019, by a unanimous vote of the Yellow Jacket Water Conservancy District Board of Directors

Attest:



Kelly Sheridan, President  
Yellow Jacket Water Conservancy District



Benjamin Rogers, Vice-President  
Yellow Jacket Water Conservancy District

**YELLOW JACKET WATER CONSERVANCY DISTRICT  
RESOLUTION TO ADOPT BUDGET**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES AND ADOPTING A BUDGET FOR THE YELLOW JACKET WATER CONSERVANCY DISTRICT IN GARFIELD, MOFFAT, AND RIO BLANCO COUNTIES, COLORADO FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2020 AND ENDING ON THE LAST DAY OF DECEMBER 2020 BUDGET YEAR.

WHEREAS, the Board of Directors of the Yellow Jacket Water Conservancy District has appointed Walt Proctor, Director, to prepare and submit a proposed budget to said governing body at the proper time;

WHEREAS, Walt Proctor, Director, has submitted a proposed budget to this governing body on October 9, 2019;

WHEREAS, upon due and proper notice published and posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 5, 2019, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and


WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

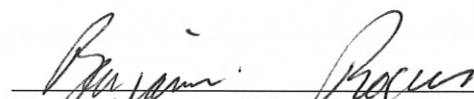
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE YELLOW JACKET WATER CONSERVANCY DISTRICT IN GARFIELD, MOFFAT, AND RIO BLANCO COUNTIES, COLORADO;

1. That the budget as submitted, amended, and herinabove summarized is approved and adopted as the budget of the Yellow Jacket Water Conservancy District for 2020.
2. That the budget hereby approved and adopted shall be signed by the President and Vice President of the Board of Directors of the Yellow Jacket Water Conservancy District and made a part of the public records of the District.

Adopted this 5<sup>th</sup> day of December, 2019, by a unanimous vote of the Yellow Jacket Water Conservancy District Board of Directors.

Attest:

  
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Kelly Sheridan, President  
Yellow Jacket Water Conservancy District

  
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Benjamin Rogers, Vice-President  
Yellow Jacket Water Conservancy District

**YELLOW JACKET WATER CONSERVANCY DISTRICT  
RESOLUTION TO APPROPRIATE SUMS OF MONEY**

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND OF THE YELLOW JACKET WATER CONSERVANCY DISTRICT IN GARFIELD, MOFFAT, AND RIO BLANCO COUNTIES, COLORADO FOR THE 2020 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on December 5, 2019 and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is necessary to appropriate revenues provided in the budget to and for the purposes described below.

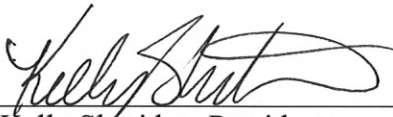
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE YELLOW JACKET WATER CONSERVANCY DISTRICT IN GARFIELD, MOFFAT, AND RIO BLANCO COUNTIES, COLORADO;

The following sums are hereby appropriated from the General Fund for the purposes stated:

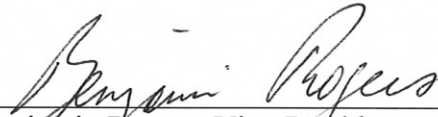
TOTAL AVAILABLE FUNDS:	\$51,683
General Operations:	\$ 36,000
Reserves:	\$ 13,070
Operating Fund Balance:	\$ 2,613

Adopted this 5<sup>th</sup> day of December, 2019, by a unanimous vote of the Yellow Jacket Water Conservancy District Board of Directors.

Attest:



Kelly Sheridan, President  
Yellow Jacket Water Conservancy District



Benjamin Rogers, Vice-President  
Yellow Jacket Water Conservancy District